

RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293
CIN : L65921UP1990PLC012089 E-MAIL : rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

22nd May, 2024.

To,

The Deputy General Manager,
Department of Corporate Services,
BSE LIMITED
Dalal Street, Mumbai— 400001

Ref.: RICH UNIVERSE NETWORK LIMITED (SCRIP CODE-530271)

Sub: Outcome of Board Meeting held today on May 22, 2024 — Audited Financial Results for the Quarter and Year ended on March 31, 2024

Dear Sir/Madam,

In connection to the aforesaid subject, this is to inform you that the Board of Directors of the Company at their meeting held today on Wednesday, May 22, 2024 at its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, inter alia, has transacted the following businesses:

- Considered and approved the Audited Financial Results along with Statement of Assets and Liabilities of the Company for the quarter and year ended on March 31ST, 2024;
- Considered and took note of Auditor's Report on financial results for the period ended on March 31, 2024;
- Approved the re-appointment of M/s. V. Agnihotri & Associates Practicing Company Secretaries as a Secretarial Auditors of the Company for the financial year 2024-25;
- Approved the appointment of Mrs. Astha Chaturvedi as an internal auditor of the company for the financial year 2024-2025.

The meeting of Board of Directors commenced at 04:00 P.M, and concluded at 4:40 P.M.

Thanking You,

For RICH UNIVERSE NETWORK LIMITED

SHASHWAT AGARWAL
(MANAGING DIRECTOR)
(DIN:00122799)

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AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024

S. No.	(Rs. in Lakhs except earning per share)					
Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31/03/2024						
	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31/03/2024 Audited	31/03/2023 Audited	31/12/2023 Un-audited	31/03/2024 Audited	31/03/2023 Audited
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.06	32.42	15.00	15.06	29.72
III	Total Income (I+II)	0.06	32.42	15.00	15.06	29.72
IV	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.10)	0.18	(0.09)	(0.59)	0.16
	Employee benefits expense	12.99	0.87	0.75	17.73	3.48
	Finance costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	1.66	15.03	1.03	6.71	25.82
	Total expenses	14.55	16.08	1.69	23.85	29.46
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(14.49)	16.34	13.31	-8.79	0.26
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(14.49)	16.34	13.31	-8.79	0.26
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII-VIII)	(14.49)	16.34	13.31	-8.79	0.26
X	Tax expense:					
	Current Tax	0.00	0.04	0.91	0.00	0.04
	Mat credit	0.00	0.00	0.00	0.00	-0.04
	Deferred Tax	0.00	0.00	0.00	0.00	0.55
	Total tax expenses	0.00	0.04	0.91	0.00	0.55
XI	Net Profit / (Loss) for the period from continuing operations (IX-X)	(14.49)	16.30	12.40	(8.79)	0.81
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	(14.49)	16.30	12.40	-8.79	0.81
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	(14.49)	16.30	12.40	-8.79	0.81
XVIII	Total Comprehensive Income for the period attributable to -					
	Comprehensive income for the period attributable to owners of parent	N.A.	N.A.	N.A.	N.A.	N.A.
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	N.A.	N.A.	N.A.	N.A.	N.A.
XIX	Paid up equity share capital (Face Value of Rs. 10/- each)	725.28	725.28	725.28	725.28	725.28
XX	Reserves (excluding Revaluation Reserve)	-	-	-	14.08	22.86
XXI	Earnings per equity share (for continuing operation):					
	(a) Basic	-0.20	0.02	0.17	-0.12	0.01
	(b) Diluted	-0.20	0.02	0.17	-0.12	0.01
XXII	Earnings per equity share (for discontinued operation):					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	Earnings per equity share (for discontinued & continuing operation):					
	(a) Basic	-0.20	0.02	0.17	-0.12	0.01
	(b) Diluted	-0.20	0.02	0.17	-0.12	0.01

Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results of the Company for the quarter and year ended on March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 22, 2024.
- The Audit Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- Figures have been regrouped/rearranged whenever necessary.

Date: 22.05.2024
Place: Kanpur

For Rich Universe Network Ltd.

(SHASHWAT AGARWAL)
Managing Director
DIN:00122799



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Statement of Assets and Liabilities as at 31.03.2024

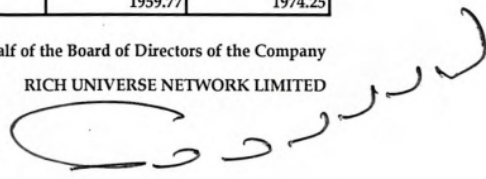
Particulars	(Rs. In Lakhs)	
	Current Year Ended 31.03.2024	Previous Year Ended 31.03.2023
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.08	0.08
Capital Work-in-Progress	0.00	0.00
Financial Assets	0.00	0.00
Investments	10.11	10.11
Loan	0.00	0.00
Other Financial Assets	0.00	0.00
Deferred Tax Assets (Net)	0.55	0.55
Other Non-Current Assets	60.64	58.99
Total Non-Current Assets	71.38	69.73
Current Assets		
Inventories	3.43	2.84
Financial Assets	0.00	0.00
Investments	0.00	0.00
Trade Receivables	849.47	854.70
Cash and Cash Equivalents	3.90	6.87
Bank Balances other than Cash and Cash equivalents	0.00	0.00
Loans	1030.83	1039.95
Other Financial Assets	0.00	0.00
Current Tax Assets (Net)	0.76	0.16
Other Current Assets	0.00	0.00
Total Current Assets	1888.39	1904.52
TOTAL ASSETS	1959.77	1974.25

EQUITY AND LIABILITIES

Equity		
Equity Share Capital	725.28	725.28
Other Equity	14.07	22.86
Equity Attributable to Shareholders	739.35	748.14
Non-Current Liabilities		
Financial Liabilities		
Borrowings	0.00	0.00
Other Financial Liabilities	0.00	0.00
Provisions	0.00	0.00
Deferred Tax Liabilities (Net)	0.00	0.00
Other Non-Current Liabilities	6.41	5.21
Total Non-Current Liabilities	6.41	5.21
Current Liabilities		
Financial Liabilities		
Borrowings	150.90	150.90
Trade Payables-Total Outstanding Dues of	0.00	0.00
- Micro and Small Enterprises	0.00	0.00
- Creditors other than Micro and Small Enterprises	805.57	806.06
Other Financial Liabilities	0.00	0.00
Other Current Liabilities	256.07	262.43
Provisions	1.47	1.51
Current Tax Liabilities (Net)	0.00	0.00
Total Current Liabilities	1214.01	1220.90
TOTAL EQUITY AND LIABILITIES	1959.77	1974.25

For and on behalf of the Board of Directors of the Company

RICH UNIVERSE NETWORK LIMITED



Place: Kanpur
Date: 22.05.2024

SHASHWAT AGARWAL
(MANAGING DIRECTOR)
DIN: 00122799



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Cash Flow Statement for the period ended 31st March ,2024

(Rs. In Lakhs)

	As at 31st March, 2024	As at 31st March, 2023
A Cash Flow From Operating Activities		
(Loss)/Profit Before Tax	-8.78767	.26043
Adjustments For :		
Depreciation & Amortisation		
Provisions Written Back		.03540
Prior Period Income Tax Exp		
Operating Profit Before Working Capital Changes	-8.78767	.29583
Decrease/(Increase) In Other Bank Balance		
Decrease/(Increase) In Receivables	5.23277	43.07485
Decrease/(Increase) In Inventories	-.59417	.16315
Decrease/(Increase) In Loans	9.11900	-36.95700
Decrease/(Increase) In other current assets	-.60336	-.16107
Increase/(Decrease) In Provisions	-.04063	-18.98999
Increase/(Decrease) In Trade Payables	-.48820	29.61700
Increase/(Decrease) In Other Current Liabilities	-6.36312	-3.82463
Increase/(Decrease) In Loans		-11.55500
Cash Generated from Operation	-2.52539	1.66314
Taxes Paid		-.04063
Net Cash Generated From Operating Activities	-2.52539	1.62251
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment		
Sale of Property, Plant and Equipment		
Purchase of Investment Property		
Advance For Property / Other Financial Assets		
Sale of Mutual Funds		
Changes in Non Current Assets	-1.64370	
Net Cash Generated From Investing Activities	-1.64370	
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Loans		
Increase/(Decrease) in Unsecured Loans		
Changes in Non Current Liabilities	1.20000	
Net Cash Generated From Financing Activities	1.20000	
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	-2.96909	1.62251
Opening Cash & Cash Equivalent:	6.87341	5.25090
Closing Cash & Cash Equivalent:	3.90432	6.87341

For & on behalf on the Board
Rich Universe Network Ltd.

Shashwat Agarwal
(Managing Director)
DIN:00122799

Place : KANPUR
Dated: 22.05.2024





SRIVASTAVA S & CO.

GSTIN: 09ACUFS5329J1ZB
Mob: 9839211408, 9935611746

CHARTERED ACCOUNTANTS

Head Office: 112/206 A, Ground Floor, Swaroop Nagar, Kanpur- 208002 • Tel: 0512-2551249 • Email: sscokanpur@gmail.com, contactus@srivastavasco.com

Branches

- Mumbai: 7B Bata Compound, Eastern Express Highway, Khopat, Thane- 400601 • Email: sashakt.srivastava@srivastavasco.com • Mob: 8318729681
- Delhi (NCR): Flat No. 03, Tower-K, Amrapali Silicon City, Sector 76, Noida- 201301 • Email: delhibranch@srivastavasco.com • Mob: 9717617788
- Banda: Ardali Bazar, Katra, Banda- 210001 • Email: support@srivastavasco.com, Mob: 8303008165

AUDITOR'S REPORT ON QUATERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY

Report on the audit of the Standalone Financial Results

To,
The Board of Directors of
RICH UNIVERSE NETWORK LIMITED

Opinion

We have audited the accompanying standalone financial results of RICH UNIVERSE NETWORK LIMITED (the company) for the quarter and financial year ended on 31.03.2024 and the year to date results for the period from 01.04.2023 to 31.03.2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter ended on 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered



Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results include the results for the quarter ended on 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For SRIVASTAVA S. & CO.
Chartered Accountants
FRN: 015187C



CA Swadesh Chandra Srivastava
Partner
Membership No.:073915
Date: 22/05/2024
UDIN: 24073915BKDGWX8003

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22nd May, 2024.

To,

The Deputy General Manager,
Department of Corporate Services,
BSE LIMITED
Dalal Street, Mumbai— 400001

Ref.: RICH UNIVERSE NETWORK LIMITED (SCRIP CODE-530271)

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

I, SHASHWAT AGARWAL, Managing Director of Rich Universe Network Limited having its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, hereby declare that the Statutory Auditors of the Company, M/s. Srivastava S & Company, Chartered Accountants (FRN: 015187C) have issued Audit Report on Standalone Financial Results with unmodified opinion for the quarter and year ended on March 31, 2024.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this declaration on your records,

Thanking you

For RICH UNIVERSE NETWORK LIMITED

**SHASHWAT AGARWAL
MANAGING DIRECTOR
(DIN:00122799)**

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RECONCILIATION TABLE OF EQUITY OF STANDALONE FINANCIAL RESULTS AS PER INDIA GAAP AND IND AS

S.NO.	PARTICULARS	As at March 31st, 2024	As at March 31st, 2023
1.	Total Equity as per Indian GAAP	725.28	725.28
2.	Adjustment, if Any	NA	NA
3.	Total equity as per IND AS	725.28	725.28

For RICH UNIVERSE NETWORK LIMITED

SHASHWAT AGARWAL
MANAGING DIRECTOR
(DIN:00122799)

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RECONCILIATION TABLE FOR NET PROFIT/LOSS AS PER IND AS AND IGAAP

S.NO.	PARTICULARS	YEAR ENDED ON 31.03.2024	YEAR ENDED ON 31.03.2023
1.	Net Profit/(Loss) after tax for the period	-8.79	0.81
2.	Impact of IND AS on comprehensive income	--	--
3.	Impact of IND AS on Other comprehensive income	--	--
4.	Total comprehensive income for the period as per IND AS	-8.79	0.81

For RICH UNIVERSE NETWORK LIMITED

SHASHWAT AGARWAL
MANAGING DIRECTOR
(DIN:00122799)