RICH UNIVERSE NETWORK LIMITED

(Formerly Known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd FLOOR, SWAROOP NAGAR, KANPUR-208002 PHONES : 0512-3072757, 3258312 FAX: 0512-3072718

CIN: L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com websits : richuninet.com

Ref. No.: - RUNL/2016-17/ Date: 06.02.2017

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai– 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on February 6, 2017 – Un-audited Financial Results for the Quarter ended December 31, 2016

Ref.:- Scrip Code – 530271

This is to inform you that the Board of Directors of the Company at their meeting held today on Monday, February 6, 2017 at its Registered Office, inter alia has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the quarter ended December 31, 2016 **(Enclosed)**.

2. Considered and took note of Auditor's Limited Review Report for the quarter ended December 31, 2016 **(Enclosed).**

3. Considered and approved advertisement for publication of Financial Results for the quarter ended December 31, 2016.

4. Considered and took note of Reconciliation of Share Capital Audit Report for the quarter ended December 31, 2016.

5. Considered the quarterly compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance.

6. Took note of Investor Grievance Report for the quarter ended December 31, 2016.

7. Considered and approved appointment of Ms. Neha Jain as Secretarial Auditor of the Company for the Financial Year 2016-17, her brief profile **enclosed**.

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8. Considered and approved appointment of Mr. Harikesh Singh Yadav as Internal Auditor of the Company for the Financial Year 2016-17, his brief profile **enclosed**.

9. Considered and approved appointment of Ms. Disha Bajpai as Company Secretary cum Compliance Officer of the Company w.e.f. February 6, 2017, her brief profile **enclosed**.

10. Considered and passed the resolutions under Section 179(3) of the Companies Act, 2013 readwith rules made thereunder:

    (a) to borrow any sum or sums of money to the extent of Rs. 25 Crores and delegated all or any of the power to Managing Director or Whole Time Director or any Director.

    (b) to invest the funds of the Company and to grant loans or give guarantee or provide security in respect of loans not exceeding Rs. 25 crores.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 1:30 p.m.

Thanking You,

Your's Faithfully,

For Rich Universe Network Limited

Whole Time Director
(Sanjay Gupta)
DIN: 00335369
Address: 20/23 Patakapur, Kanpur -208001

Encl.: as above

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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

PART I (Rs. in Lakhs except earning per share)

Statement of Standalone Un-audited Financial Results for the Quarter ended 31/12/2016

S. No.	Particulars (Refer Notes Below)	3 months ended (31/12/2016) Un-Audited	Preceding 3 months ended (30/09/2016) Un-Audited	Corresponding 3 months ended in the previous year (31/12/2015) Un-Audited	Year to date figures for current period ended 31/12/2016 Un-Audited	year to date figure for previous year ended 31/12/2015 Un-Audited	Previous accounting year ended (31/03/2016) Audited
1	**Income from Operations**						
	(a) Net Sales/Income from operations (Net of excise duty)	68.89	47.27	65.55	160.04	296.48	300.09
	(b) Other Operating Income	8.51	6.75	0.00	23.22	0.00	71.93
	Total Income from operations (net)	77.40	54.02	65.55	183.26	296.48	372.02
2	**Expenses**						
	a. Cost of materials consumed	NIL	NIL	NIL	NIL	NIL	NIL
	b. Purchases of stock-in-trade	68.32	47.28	59.39	159.52	271.33	303.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.27	(1.48)	(3.83)	(1.97)	(2.15)	(1.81)
	d. Employees benefits expense	2.18	1.39	1.48	6.13	4.62	41.57
	e. Depreciation and amortisation expense	0.00	0.00	0.20	0.00	0.60	0.00
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	5.25	6.29	7.63	18.15	20.31	27.40
	Total expenses	77.02	53.48	64.87	181.83	294.71	370.63
3	**Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)**	0.38	0.54	0.68	1.43	1.77	1.39
4	Other income	NIL	NIL	NIL	NIL	NIL	NIL
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	0.38	0.54	0.68	1.43	1.77	1.39
6	Finance costs	NIL	NIL	NIL	NIL	NIL	NIL
7	**Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5-6)**	0.38	0.54	0.68	1.43	1.77	1.39
8	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
9	**Profit / (Loss) from ordinary activities before tax (7-8)**	0.38	0.54	0.68	1.43	1.77	1.39
10	Tax expense	0.11	0.16	0.21	0.44	0.55	0.27
11	**Net Profit / (Loss) from ordinary activities after tax (9-10)**	0.27	0.38	0.47	0.99	1.22	1.12
12	Extraordinary items (net of tax expense Rs. _____Lakhs)	NIL	NIL	NIL	NIL	NIL	NIL
13	**Net Profit / (Loss) for the period (11-12)**	0.27	0.38	0.47	0.99	1.22	1.12
14	Share of Profit /(loss) of accociates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	NIL	NIL	NIL	NIL	NIL	NIL
16	**Net profit /(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)***						
17	Paid -up equity share capital (face value of Rs. 10/- each)	725.28	725.28	725.28	725.28	725.28	725.28
18	Reserve excluding Revaluation Reserves as per balance sheet of pervious accounting year	0.00	0.00	0.00	0.00	0.00	29.86
19.i	**Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	0.004	0.005	0.006	0.014	0.017	0.020
	(b) Diluted	0.004	0.005	0.006	0.014	0.017	0.020
19.ii	**Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):**						
	(a) Basic	0.004	0.005	0.006	0.014	0.017	0.020
	(b) Diluted	0.004	0.005	0.006	0.014	0.017	0.020

*Applicable in case of Consolidated Result

Notes:

1 **The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06.02.2017 and the Statutory Auditor has issued their Limited Review Report on the same.**

2 **Figures have been regrouped/rearranged whenever necessary.**

By Order of the Board of Directors of
Rich Universe Network Ltd.

(Whole Time Director)
(DIN:00335369)

DATE: 06.02.2017
PLACE: KANPUR

RAJANI MUKESH & ASSOCIATES

Chartered Accountants

510, Prem Ratan Vatika,
7/180, Swaroop Nagar, Kanpur – 208 002.
Phones: Off. 0512-3043251, Mob : 09839035251, 09307929209
e-mail : rajani.ca@gmail.com, pleaseemailrajani@gmail.com

Review Report

To, **(Annexure V)**
Rich Universe Network Limited,
7/125, (C-2), Second Floor,
Swaroop Nagar,
Kanpur – 208002
CIN:L65921UP1990PLC012089

Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results of Rich Universe Network Limited for the quarter ended on 31st December, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to disclosed, or that it contains any material misstatement.

For RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,

RAJANI MUKESH & ASSOCIATES CHARTERED ACCOUNTANTS M.No. 073908

(CA. MUKESH RAJANI)
Proprietor

Date: - 06-02-2017
Place: - Kanpur

NEHA JAIN

Contact No.:9936160281 E-mail: nehajain115@gmail.com

Professional Profile

Over 8 years of experience in Corporate legislation namely Company Law, SEBI Act and regulations made there under and Securities Contract Regulation Act and rules and regulations made there under including Listing Agreement. Extensive exposure in compliance of the provisions of the Act as stated as well as drafting of applications, appeals, counters, rejoinders and expressing the legal opinion on corporate legislation. A pro-active and result oriented professional with year after year value addition in the knowledge, in view of fast amending regime of the laws. Effective use of diverse information technology systems. Functional expertise in field of merger, amalgamation, demerger and matters connected therewith. Handled a wide array of clients. Conducted secretarial audits and compliance audits and due diligence of various listed and unlisted Companies.

ORGANISATIONAL EXPERIENCE

I am dealing all types of organisations e.g. Manufacturing, Trading, Service Sector & Companies under Section 8 from the year 2008 to 2016 (8 years) and providing / dealing with all the services / area like company law compliances, securities law compliances, planning, structuring etc.

CORE COMPETENCIES

⇒ Preparing and maintaining statutory records of the Company.

⇒ Thread ware analysis of the law including mainly Companies act and all securities law and drafting and pleading.

⇒ Undertaking filing and upkeepment of all records of the company with office of Registrar of Companies and other regulatory authorities.

⇒ Policies framing of Insider Trading and monitoring thereof on advisory basis, CSR, Corporate Governance etc.

⇒ Advising on Takeover Code.

⇒ Handling matters of company disputes before Company Law Board and now Hon'ble National Company Law Tribunal.

⇒ Frequent appearances before U.P Stock exchange.

⇒ Ensuring XRL conversion of Balance Sheets of companies.

NATURE OF CLIENTS HANDLED

- Listed Companies having wide shareholder base and of national repute, non listed Companies, Section 8 Companies, LLP, various public and private Companies and etc.

ACADEMIA

Graduation	Kanpur University	2007 (1st Div)

PROFESSIONAL COUR SES

MBA	Symbiosis Centre For Distance Learning	2010
CS (--)	Completed	2008
Pursuing LLB	Kanpur University	---

PERSONAL DETAILS

Date of Birth : 11/05/1987

Contact Address : 811, KAN Chambers, 14/113 Civil Lines, Kanpur – 208001.

BRIEF PROFILE OF INTERNAL AUDITOR

Name of Internal Auditor	Harikesh Singh Yadav
Address	1/3, Ganpati Nagar, G.T. Road, Kanpur
Contact Details	M.: 9450144285 E-mail: harikeshadv@gmail.com
Date of Birth	15-01-1971
Qualification	B.A., LLB
Experience	Over 15 years of experience in various laws. Extensive exposure in compliances of the provisions of various Acts as well as drafting of applications, appeals, counters, rejoinders and expressing the legal opinion on corporate legislation and others. A pro-active and result oriented professional with year after year value addition in the knowledge, in view of fast amending regime of the laws.

DISHA BAJPAI
Contact No. 9521111207 : E-mail: disha16.bajpai@gmail.com

Brief Profile of Company Secretary and Compliance Officer

Name of the Company Secretary	Ms. Disha Bajpai
Membership Number	A37897
Father's name	Mr. Akhil Kumar Bajpai
Date of Birth	16/11/1988
Present residential address	10/419,Khalasi line Kanpur-208001
Qualification	M.COM. Company Secretary
Experience/Expertise in specific functional areas	I am an associate member of ICSI, having deep insight in the areas of Corporate laws, Corporate Governance and SEBI related matters.
Reason for appointment	To fulfill the requirements of Section 203 of Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
Date of Appointment	06th February ,2017