

RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website : richuninet.com

Ref. No.: - RUNL/2017-18/

Date: 06.11.2017

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on November 6, 2017 – Un-audited Financial Results for the Quarter and Half Year ended on September 30, 2017

Ref.:- Scrip Code - 530271

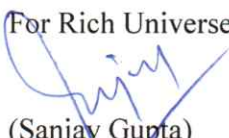
This is to inform you that the Board of Directors of the Company at their meeting held today on Monday, November 6, 2017 at its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, inter alia, has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2017 and also approved Statement of Assets and Liabilities for the period ended on September 30, 2017 (**Enclosed**).
2. Considered and took note of Limited Review Report on financial results for the Quarter and Half Year ended on September 30, 2017 (**Enclosed**).
3. Considered and approved advertisement for publication of Financial Results of the Company for the period ended on September 30, 2017.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended on September 30, 2017.
5. Considered and took note of the quarterly/half compliances made by the Company as required under SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance for the quarter ended on September 30, 2017.
6. The Board took note of Investor Grievance Report for the quarter ended September 30, 2017.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 3:30 p.m.

Thanking You,
Your's Faithfully,

For Rich Universe Network Limited


(Sanjay Gupta)
Whole Time Director
DIN: 00335369
Address: 20/23, Patakapur, Kanpur -208001

Encl.: a/a

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UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

S. No.		(Rs. in Lakhs except earning per share)					
		Statement of Standalone Un-Audited Financial Results for the Quarter ended 30/09/2017					
	Particulars (Refer Notes Below)	Quarter Ended			Half Year ended		Year Ended
		(30/09/2017)	(30/06/2017)	(30/09/2016)	(30/09/2017)	(30/09/2016)	(31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	51.70	43.88	47.27	95.58	91.15	213.28
II	Other Income	13.56	7.95	6.75	21.51	14.71	64.03
III	Total Income (I+II)	65.26	51.83	54.02	117.09	105.86	277.31
IV	Expenses						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	51.7	43.91	47.28	95.61	91.19	208.89
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.00	(1.76)	(1.48)	1.24	(3.24)	(1.63)
	Employee benefits expense	0.50	1.60	1.39	2.10	2.99	42.6
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.10	0.00	0.10	0.00	0.12
	Other expenses	9.48	7.57	6.29	17.05	13.86	25.85
	Total expenses	64.68	51.42	53.48	116.10	104.80	275.83
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	0.58	0.41	0.54	0.99	1.06	1.48
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Tax (V-VI)	0.58	0.41	0.54	0.99	1.06	1.48
VIII	Tax expense:						
	Current Tax	0.18	0.13	0.16	0.31	0.33	0.32
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.18	0.13	0.16	0.31	0.33	0.32
IX	Net Profit / (Loss) for the period from continuing operations (VII-VIII)	0.40	0.28	0.38	0.68	0.73	1.16
X	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) for the period (IX+XII)	0.40	0.28	0.38	0.68	0.73	1.16
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	0.40	0.28	0.38	0.68	0.73	1.16
XVI	Paid up equity share capital (Face Value of Rs. 10/- each)	725.28	725.28	725.28	725.28	725.28	725.28
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year						30.98
XVIII	Earnings per equity share (for continuing operation):						
	(a) Basic	0.006	0.004	0.005	0.01	0.01	0.02
	(b) Diluted	0.006	0.004	0.005	0.01	0.01	0.02
XIX	Earnings per equity share (for discontinued operation):						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & continuing operation):						
	(a) Basic	0.006	0.004	0.005	0.01	0.01	0.02
	(b) Diluted	0.006	0.004	0.005	0.01	0.01	0.02

Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 6, 2017.
- The Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- Details of reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Description	(Rs. In Lacs)
Net Profit / (Loss) as per previous GAAP (Indian GAAP)	0.40
Profit / (Loss) for the quarter as IND-AS	0.40
Other Comprehensive Income (net of Income Tax)	0.00
Total Comprehensive Profit / (Loss) for the quarter	0.40

5 Figures have been regrouped/rearranged whenever necessary.

By Order of the Board of Directors of
Rich Universe Network Ltd.

(Whole Time Director)
(DIN:00335369)

Date: 06.11.2017
Place: Kanpur

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Statement of Assets & Liabilities as at September 30, 2017

(Rs. in Lacs)

Standalone Statement of Assets & Liabilities		As on 30/09/2017) (Un-audited)	As on 31/03/2017) (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	725.28	725.28
	(b) Reserves and surplus	32.07	30.98
	Sub-total - Shareholders' funds	757.35	756.26
2	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
3	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.68
	(c) Other current liabilities	21.20	254.11
	(d) Short-term provisions	0.44	5.28
	Sub-total - Current liabilities	21.64	260.07
	TOTAL - EQUITY AND LIABILITIES	778.99	1016.33
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.15	0.15
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	10.11	10.11
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans and Advances	0.00	0.00
	(f) Other non current assets	0.00	0.00
	Sub-total - Non-current assets	10.26	10.26
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	10.21	11.44
	(c) Trade receivables	1.60	2.07
	(d) Cash and cash equivalents	3.85	2.68
	(e) Short-term loans and advances	702.66	938.58
	(f) Other current assets	50.42	51.30
	Sub-total - Current assets	768.73	1006.07
	TOTAL - ASSETS	778.99	1016.33

*Applicable in case of Consolidated statement of assets & Liabilities

For Rich Universe Network Ltd.

Date: 06.11.2017
Place: Kanpur

Whole Time Director
DIN: 00335369



VIBHOR AGARWAL & ASSOCIATES.
CHARTERED ACCOUNTANTS

24/15, Birhana Road, Kanpur – 208 001
Telephone: 9838521778 , email: cavibhoragarwal@gmail.com

Limited Review Report

To,
Rich Universe Network Limited,
7/125, C-2, IInd Floor,
Swaroop Nagar, Kanpur - 208002
CIN: L51100UP1990PLC012089

Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results of Rich Universe Network Limited for the quarter and half year ended September 30, 2017 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The comparative financial information of the Company for the immediately preceding quarter ended June 30, 2017, corresponding quarter and half year ended September 30, 2016 were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2017, were audited by the predecessor auditor who expressed an unmodified opinion on those financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vibhor Agarwal & Associates,
Chartered Accountants,
FRN: 015525C

Vibhor Agarwal

(C.A. Vibhor Agarwal)
Proprietor
M. No.: 410959



Date: - 06-11-2017

Place: - Kanpur