

# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website : richuninet.com

Ref. No.: - RUNL/2017-18/

Date: 05.02.2018

To,  
The Deputy General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today on February 5, 2018 – Un-audited Financial Results for the Quarter ended on December 31, 2017**

**Ref.:- Scrip Code - 530271**

This is to inform you that the Board of Directors of the Company at their meeting held today on Monday, February 5, 2018 at its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, inter alia, has transacted the following businesses:

1. Considered and approved Un-audited Financial Results of the Company for the quarter ended on December 31, 2017 (**Enclosed**).
2. Considered and took note of Limited Review Report on un-audited financial results for the Quarter ended on December 31, 2017 (**Enclosed**).
3. Considered and approved advertisement for publication of Un-audited Financial Results of the Company for the quarter ended on December 31, 2017.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended on December 31, 2017.
5. Considered and took note of the quarterly compliances made by the Company as required under SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance for the quarter ended on December 31, 2017.
6. The Board took note of Investor Grievance Report for the quarter ended December 31, 2017.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 4:30 p.m.

Thanking You,  
Your's Faithfully,

For Rich Universe Network Limited



(Disha Bajpai)  
Company Secretary  
M. No. A37897

Encl.: a/a

# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website : richuninet.com

## UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED 31ST DECEMBER, 2017

S. No.	Particulars (Refer Notes Below)	(Rs. in Lakhs except earning per share)					
		Quarter Ended			Nine Months ended		Year Ended
		(31/12/2017) Unaudited	(30/09/2017) Unaudited	(31/12/2016) Unaudited	(31/12/2017) Unaudited	(31/12/2016) Unaudited	(31/03/2017) Audited
I	Revenue from Operations	56.39	51.70	68.89	151.97	160.04	213.28
II	Other Income	2.69	13.56	8.51	24.19	23.22	64.03
III	<b>Total Revenue (I+II)</b>	<b>59.08</b>	<b>65.26</b>	<b>77.40</b>	<b>176.16</b>	<b>183.26</b>	<b>277.31</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	47.51	51.70	68.32	143.12	159.52	208.89
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.57	3.00	1.27	4.81	(1.97)	(1.63)
	Employee benefits expense	0.90	0.50	2.18	3.00	6.13	42.6
	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.12
	Other expenses	6.63	9.48	5.25	23.67	18.15	25.85
	<b>Total expenses</b>	<b>58.61</b>	<b>64.68</b>	<b>77.02</b>	<b>174.60</b>	<b>181.83</b>	<b>275.83</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>0.47</b>	<b>0.58</b>	<b>0.38</b>	<b>1.56</b>	<b>1.43</b>	<b>1.48</b>
VI	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>0.47</b>	<b>0.58</b>	<b>0.38</b>	<b>1.56</b>	<b>1.43</b>	<b>1.48</b>
VIII	<b>Extraordinary items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>0.47</b>	<b>0.58</b>	<b>0.38</b>	<b>1.56</b>	<b>1.43</b>	<b>1.48</b>
X	<b>Tax expense:</b>						
	Current Tax	0.14	0.18	0.11	0.48	0.44	0.32
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total tax expenses</b>	<b>0.14</b>	<b>0.18</b>	<b>0.11</b>	<b>0.48</b>	<b>0.44</b>	<b>0.32</b>
XI	<b>Net Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>0.33</b>	<b>0.40</b>	<b>0.27</b>	<b>1.08</b>	<b>0.99</b>	<b>1.16</b>
XII	<b>Profit / (Loss) from discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Tax expense of discontinued operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIV	<b>Profit / (Loss) from discontinued operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>0.33</b>	<b>0.40</b>	<b>0.27</b>	<b>1.08</b>	<b>0.99</b>	<b>1.16</b>
XVI	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XVII	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>0.33</b>	<b>0.40</b>	<b>0.27</b>	<b>1.08</b>	<b>0.99</b>	<b>1.16</b>
XVIII	<b>Paid up equity share capital (Face Value of Rs. 10/- each)</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>
XIX	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>30.98</b>
XX	<b>Earnings per equity share (for continuing operation):</b>						
	(a) Basic	0.005	0.006	0.004	0.015	0.014	0.02
	(b) Diluted	0.005	0.006	0.004	0.015	0.014	0.02
XXI	<b>Earnings per equity share (for discontinued operation):</b>						
	(a) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XXII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>						
	(a) Basic	0.005	0.006	0.004	0.015	0.014	0.02
	(b) Diluted	0.005	0.006	0.004	0.015	0.014	0.02

### Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results of the Company for the quarter ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 5, 2018.
- The Limited Review under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- Details of reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

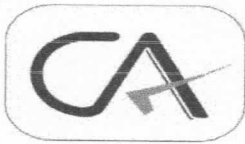
Description	(Rs. In Lacs)	
	Quarter ended December 31, 2016	Nine Months ended December 31, 2016
Net Profit under Indian GAAP	0.27	0.99
Net Profit under IND-AS	0.27	0.99
Other Comprehensive Income (net of Income Tax)	0.00	0.00
<b>Total Comprehensive Income as per IND-AS</b>	<b>0.27</b>	<b>0.99</b>

- Figures have been regrouped/rearranged whenever necessary.

Date: 05.02.2018  
Place: Kanpur

By Order of the Board of Directors of  
Rich Universe Network Ltd.

(Whole Time Director)  
(DIN:00335369)



**Limited Review Report**

To,  
**Rich Universe Network Limited,**  
7/125, C-2, IInd Floor,  
Swaroop Nagar, Kanpur - 208002  
CIN: L51100UP1990PLC012089

Dear Sir,

We have reviewed the accompanying statement of Un-audited financial results of Rich Universe Network Limited for the quarter ended December 31, 2017 (the "statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not performed a review or audit of figures relating to corresponding quarter and nine months ended December 31, 2016, including the reconciliation of net profit for the quarter and nine months ended December 31, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS") and for the year ended March 31, 2017.

For Vibhor Agarwal & Associates,  
Chartered Accountants,  
FRN: 015525C

*Vibhor Agarwal*

(C.A. Vibhor Agarwal)  
Proprietor  
M. No.: 410959



Date: - 05-02-2018  
Place: - Kanpur